

Based on the provisions of Article 19 of the Statute of the investment firm HITA-VRIJEDNOSNICE Inc., Zagreb, (hereinafter: the Company), Kumičićeva 10, the Management Board of the investment company, at the meeting held on December 27th, 2022, adopted

DECISION ON CUSTODY FEES

CUSTODY Fee

I.

<i>Value of financial instruments</i>	<i>Annual custody rate</i>
EUR 0 - 66361,40/ HRK 0 – 499.999,97	0,30% +VAT
EUR > 66361,40/ HRK > 499.999,97	As agreed + PDV

The minimum custody fee is 6.64 EUR/ HRK 50.03 per month and is increased by the amount of VAT and is calculated if the monthly custody fee is less than 6.64 EUR/ HRK 50.03, unless otherwise agreed.

The minimum custody fee is 13.27 EUR/ HRK 99.98 per month for financial instruments on the market of the Republic of Serbia and is increased by the amount of VAT and is calculated if the monthly custody fee is less than 13.27 EUR/ HRK 99.98, unless otherwise agreed.

The custody fee is calculated monthly based on the market value of financial instruments, on the last day of the month or the last day of custody, multiplied by the actual number of days in the accounting month and divided by the number of days in the calendar year.

Opening a custody account is free of charge.

Fee for transactions on the domestic market*

II.

Fee per transaction 3.98EUR/ HRK 29.99
A transaction is considered any receipt or release of a financial instrument to/ from custody.

Transaction in Central Depository and Clearing Company without payment EUR 6.64/ HRK 50.03
Cancellation / change EUR 6.64/ HRK 50.03

*According to Article 40, paragraph 1, point f) of the VAT Act, transaction fees are exempt from VAT

Representation at assemblies

III.

Fee for representation at the General Assembly EUR 92.91/ HRK 700.03/

The fee includes representation at the assembly for 1 hour.

For each subsequent hour spent at the assembly, the fee is increased by EUR 66.36/ HRK 499.99

The fee does not include travel, legal and all other costs (eg postage costs, signature verification, accommodation costs, etc.), and these are calculated separately.

The fee does not include value added tax.

Other fees and expenses

IV.

Fees related to revenue collection:

(Dividend, interest, reduction of capital, participation in public offering)	13.27 EUR/ HRK 99.98
Fee for conversions of financial instruments, corporate actions	13.27 EUR/ HRK 99.98
Fee for establishing/deleting a lien on the account	26.54 EUR//HRK 199.97
Obtaining certificates (e.g. SKDD, Tax Administration, other institutions)	13.27 EUR/ HRK 99.98
Proceeding according to the decisions of the Courts, regulatory bodies (for each action)	26.54 EUR/ HRK 199.97

Fee for issuers requesting identity disclosure per shareholder and per hour started EUR 66.36/ HRK 499.99.

Fee is increased for eventual expenses of the SKDD / sub-custodian / and all other real expenses.
The report is submitted upon receipt of payment of expenses.

Compensation for expenses abroad is increased by the amount of the actual cost of the foreign subcustodian.

The fee does not include travel, legal and all other costs (e.g. costs of postage, signature verification, translation, notary public cost...), and these are calculated separately.

Reports

V.

Monthly report	included in Custody fee EUR 6.64/ HRK 50.03
Report on request	

Details on fees

VI.

In accordance with the VAT Act, VAT is charged on fees.

Fees are calculated for the past calendar month. The invoice is sent to the client no later than the 10th working day after the end of the accounting month.

Final provisions

VII.

The Company may agree with Clients on prices different from those specified in this Decision on Custody fees.

VIII.

This Decision applies from January 2nd, 2023.

For the purposes of dual reporting of prices in the period from the adoption of the Decision on Fees to December 31, 2022 in accordance with the provisions of the Law on the introduction of the Euro (Official Gazette 57/22 and 88/22), fees will be reported informatively and in EUR, which is obtained by applying the fixed conversion rate from article 3 of the Law on the introduction of the Euro (1 EUR = 7.53450 HRK).

With the entry into force of this Decision, the Decision on Custody fees from August 17th, 2022, ceases to be valid.

HITA-VRIJEDNOSNICE Inc.

Ivan Tadin, CEO